

Minutes of Executive Session  
February 25, 2013 @ 1:00 PM

Commissioners Present: Chairman Domenic F. Russo, Commissioners James Machado, Robert McCarthy, Greg Mennis, and Donald Marquis (participated remotely).

PERAC Staff Present: Executive Director Joseph Connarton, General Counsel John Parsons, Deputy Director Frank Valeri, Fraud Prevention Manager Sandra King, and Senior Executive Assistant Kim Boisvert.

Chairman Russo reported about Ms. Cardile's hearing and discussed that she remain a disability retiree, be afforded her health insurance, and enter into an agreement with the State Retirement Board to repay the pension over a period of time through partial modification of her pension due to over earnings as of this date and to include the over earnings for calendar year 2012. Ms. Cardile's retirement benefit would be reinstated once her repayment was complete. PERAC explained the amount that Ms. Cardile could earn during this time of repayment. She was also notified of her right to appeal to CRAB.

Chairman Russo stated that his recommendation to the Commission would be:

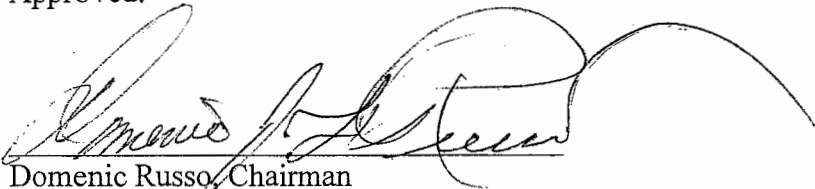
The pension will not be modified in whole; Ms. Cardile will enter into an agreement with the State Retirement Board to repay the pension over a period of time through partial modification of her pension due to her over earnings as of this date and to include the over earnings for calendar year 2012.

The roll call vote was recorded as follows: Commissioners James Machado YES; Donald Marquis YES; Robert McCarthy YES; Greg Mennis YES; and Chairman Russo YES.

A roll call vote was taken to adjourn the Executive Session and the Commission reconvened in open session at 1:09 PM and was recorded as follows.

The roll call vote was recorded as follows: Commissioners James Machado YES; Donald Marquis YES; Robert McCarthy YES; Greg Mennis YES; and Chairman Russo YES.

Approved:

A handwritten signature in black ink, appearing to read "Domenic Russo", is written over a horizontal line.

Domenic Russo, Chairman  
Public Employee Retirement Administration Commission